Transfer of Wealth figures updated for 2012

Updated research results announced recently by the Kansas Association of Community Foundations (KACF) projects that over the next 8 years, nearly $79 billion will transfer from one generation to the next in the state of Kansas. Most of this wealth will be transferred to heirs or applied to taxes. However, Kansas community foundations are leading an effort to ensure that a portion is preserved and invested in communities across the state.

The Transfer of Wealth study was commissioned by the Kansas Health Foundation for the KACF and conducted by the Center for Economic Development and Business Research at Wichita State University in 2007 and has been recently updated in the summer of 2012. Future intergenerational wealth transfer for the state and for each county in Kansas was estimated based on a model initially created by Boston College.

“Our conservative goal is to secure 5 percent of the total amount of wealth being transferred in the next 8 years by encouraging individuals, families and businesses to give together to community foundation endowments or to local nonprofits. Through this generosity we have the potential to add $3.9 billion to community foundation endowments, which would help provide grants to support the good work of local nonprofits and ultimately strengthen Kansas communities” states Svetlana Hutfles, KACF executive director.

“For many years, families lived their lives close to their homestead and near other relatives and as wealth passed from one generation to the next, assets and support stayed local. As times have changed, so has this trend,” states Shea Sinclair, Western Kansas Community Foundation executive director. “As wealth and assets leave western Kansas, it may never return. Our goal is to encourage residents to consider leaving a portion of their estates, 401(k) or other retirement

Continued on page 3...
Fall is in the air! The temperature has cooled down, the wind blows from a different direction, leaves pile up—and, oh yes - an election is just around the corner!

Two hundred and thirty-six years ago, a band of revolutionary thinkers put into play a bold idea: that people could, and should, have the right to govern themselves. After a couple of bad starts, and a dismal failure we know as “The Articles of Confederation,” our forefathers settled on an experiment in self governance that was both revolutionary and startling—the idea that the rule of law was superior to the rule of man, and that certain rights should be guaranteed to those people being governed. Democratic elections were all the rage!

In today’s world, elections have taken on a life of their own, and election cycles seem never to cease. It seems that no sooner is one election over than another cycle begins!

It may not be the best system of government that could be created, but it sure beats any other form of government I’ve ever studied or been aware of. So, I encourage you, each and every one to vote on Tuesday, November 6. Participatory democracy works best when those who have the right to participate actually exercise that right.

While you are at it, I encourage you to seriously consider a personal election of your own: how you determine where and when your personal accumulated assets will be distributed. Many options are available! Our staff and consultants with the WKCF stand ready, willing and able to assist you in many ways as YOU determine how to distribute your charitable assets. Elect to take charge of your own affairs, don't leave it up to “the government” to make those choices for you!

Have a great fall everyone!

WESTERN KANSAS COMMUNITY FOUNDATION
STATEMENT OF FINANCIAL POSITION—DECEMBER 31, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Liabilities &amp; Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$ 2,156,311</td>
</tr>
<tr>
<td>Investments</td>
<td>16,456,967</td>
</tr>
<tr>
<td>Property &amp; Equipment</td>
<td>36,782</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$ 18,650,060</td>
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<tr>
<td></td>
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</tbody>
</table>

Note: A complete financial statement with the Independent Auditor’s Report is available for review in the Foundation’s office. An Independent Auditor’s Report on Financial Statements was issued to WKCF’s Board of Directors by Lewis, Hooper & Dick, LLC, Garden City, KS on August 20, 2012.
Transfer of Wealth Figures Updates for 2012 continued...

benefits, life insurance policies or land to the community foundation. These gifts will forever be preserved and make grants back to initiatives in our area to strengthen and support communities in western Kansas.”

By definition, community foundations are tax exempt, public charities created by and for the people of a local area. Western Kansas Community Foundation was created in 1996 by area leaders interested in keeping assets and support local to benefit the programs and entities that make western Kansas great. Community foundations have a long history as experts in identifying and supporting a full range of community needs. Community foundations also act as trusted knowledge leaders in the area of philanthropy, assisting individuals, families and businesses with their charitable giving decisions.

Community foundations are uniquely designed to hold and invest donations then grant back 5 percent each year for projects, programs and other important initiatives through nonprofits that benefit the community at large. By capturing a small percentage of the current transfer of wealth, significant benefit to communities could be preserved for the future to enhance quality of life.

“The estimated figures for counties in southwest Kansas alone are significant,” stated Sinclair. The following is a snapshot of three western Kansas counties:

<table>
<thead>
<tr>
<th>County</th>
<th>Estimated wealth to be transferred between 2010-2019</th>
<th>5% capture goal by CF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finney</td>
<td>$705,963,754</td>
<td>$35,298,188</td>
</tr>
<tr>
<td>Haskell</td>
<td>$91,465,838</td>
<td>$4,573,292</td>
</tr>
<tr>
<td>Grant</td>
<td>$196,213,113</td>
<td>$9,810,656</td>
</tr>
</tbody>
</table>

“The next few years will be critical in capturing a small portion of this transfer of wealth. Our charge as a community foundation in working with donors to carryout their charitable wishes becomes more important than ever. We’re here to listen, learn and partner with donors who care about making a difference today and in the future” noted Sinclair.

For more detailed information about the study or to see the full updated results, please visit the WKCF’s website at www.wkcf.org or the KACF website at www.kansascfs.org
WKCF Funds

AGENCY FUNDS
Finney County Farm Bureau
Finney County Humane Society
Finney County Public Library
Garden City Chamber of Commerce
Garden City Catholic Schools Alumni & Friends Association Fund
Garden City High School
Garden City Library Foundation
Garden City Public Schools Foundation
Russell Child Development Center
Sublette Public Schools Foundation

FIELD OF INTEREST FUNDS

Art & Culture
Dale J. & Carole Corley Gabel Fund
Kansas Health Foundation Children’s Fund
Kansas Health Foundation Our Children, Our Future
John & Elizabeth Schopner Development Fund
Grant County Fund
Haskell County Community Fund
Health & Human Services
Garden City Sunrisers Kiwanis Club
Healthy Lifestyles for Grant County
Carl & Carolyn Myers Fund
Mary Lou Spanier Fund
Dr. Max & Charlene Teare Fund
Unrestricted Grant Funds
Unruh Family Fund

DESIGNATED FUNDS

Bernadine Sitts Fund
Bob Wilson Memorial Fund
Grant County Hospital Permanent Fund
Garden City Arts
Garden City Catholic Schools Alumni & Friends Association Fund
Erdene Corley Fund
Jeanne B. Corley Hospice Fund
Emmaus House Fund
Dan & Chris Fankhauser Fund
Finney County Library Fund
Garden City Telegram
Garden City High School
Garden City Arts
Garden City Catholic Schools Alumni & Friends Association Fund
Kismet Library Fund
Cecil and Frances O’Brate Family Fund for Youthville
Satanta Lions Club Fund
Unified School District #214, Ulysses, KS
Unified School District #363—Holcomb, KS
Dorothy M. & Louise Wampler Western Kansas Community Foundation
Sustainability Fund
Robert A. Whippo Fund
Lawrence F. Zant & Marjorie R. William Memorial Fund

DONOR ADVISED FUNDS

Esther Smith-Bennett & Webb Smith Fund
Erdene Corley Fund
Herman & Marjorie Cooper Fund
Phil & Sheryl Dick Fund
Luther & Ardys Fry Family Fund
Gerald & Phyllis Greene Endowed Fund
Eltrude Ermert Hall Fund
In Memory of Eltrude’s Brothers
Dorsey Elliott and Merton Elliott
Henselman Family Fund
Henry & Nellie Hall Fund
Kansas Children’s Service League
Healthy Families Finney County Fund
Kenneth & Judith Keusler Family Fund
Leo and Eldora Kleysteuber Fund
Lee Construction, Inc. Fund
Ed & Nelda Lewis Family Fund
M & S Fund
Carol & Kent Nanninga Family Fund
Pauline and Orville Patterson Family Fund
Gary & Carolyn Salyer Fund
Matha Sherman Fund
Eugene and Ruth Wright Fund

DESIGNATED SCHOLARSHIP FUNDS

Garden City Wrestling Alumni Association
Garden City High School
Garden City Telegram
Senior Student-Athlete Scholarship
12 county Telegram service area
Charles Helfrich Memorial Scholarship
Rich Jantz Scholarship Fund
Southwestern College
Katherine C. Jones Scholarship Fund
Holcomb High School
Katherine C. Jones Scholarship Fund
Continuing Education
Laura Elizabeth Kleysteuber Memorial Fund
Garden City High School
Jan McLeland Memorial Scholarship Fund
Satanta High School
Neighborhood Improvement Project
 Scholarship Fund
Garden City High School
Duane Nichols Memorial Scholarship Fund
K O & Ruth Powell Scholarship Fund
Nursing
Bernadine Sitts Scholarship Fund
Garden City High School
Joyce & Leroy Stapleton Scholarship Fund
Sublette High School and Garden City Community College
Stoeckly Family Scholarship Fund
Garden City Community College
Sublette Rotary Club Fund
Sublette High School
Bud Ward Family Scholarship Fund
Brewster/Winona-Triplains/Oakley-Monument Chase Mitchel Webber Sublette Recreation Memorial Scholarship Fund
Sublette High School
Tonya Wright Memorial Scholarship Fund
Satanta High School

UNRESTRICTED ENDOWMENT

James A. & Christina Becker Fund
Community Betterment Fund
Finney County Farm Bureau
Garden City Company
Dale J. & Carole Corley Gabel
Katherine C. Jones
Harold R. & Sadie Kleysteuber
Bob & Barbara Kreutzer Fund
Max & Marianne Miller Family Farm Fund
In Honor of Max’s parents
Ralph & Idell Miller
David C. & Judith A. Stanard
Mathews/Stanard Fund
In Honor of Judy’s parents
Robert & Cleo Mathews

COMMUNITY LEGACY SOCIETY

Helen Batchelder
Robert A. & Lujuan C. Baker
Ed & Alice Banning
Joe & Betty Benson
Jeffrey D. & Shonda J. Collins
Robert & Brenda Drees
Dorsey & Marjorie Elliott
Dick & Sheila Fankhauser
Earl & Dora Fry
Dale J. & Carole Corley Gabel
Ralph N. and Marilyn L. Germann
Dr. Gerald L. and Phyllis Greene
George & Lori Hopkins
Dana L. Schaller Jones
William M. Jones, Jr.
Lisk Family
Bryan & Geneen Love
Doral & Vincent Mancini
Ray & Geraldine Mann
Don & Wauneta Messenger
Roger & Donna Morris
Carl & Carolyn Myers
Martín & Judy Nusser
Mary Lou Shea
David & Judy Stanard

Western Kansas Community Foundation Affiliates

Grant County Community Foundation
Wichita County Community Foundation

FUNDS FOR THE FUTURE

Richie McNaught
Prudential Life Insurance Matching Gifts Policy
Report from Executive Director
Shea Sinclair

Every year, Western Kansas Community Foundation (WKCF) receives gifts of all sizes from individuals, foundations, nonprofit organizations and corporations. Regardless of the size of the gift, the generosity and consideration of each donor reflects a passionate commitment toward the enrichment of our community.

The year ending 2011 was no exception. Through the significant generosity of donors; prudent management, care and growth of funds by our board and staff; and determined energy to continue building on the success of the foundation to do more, we were able to grant over $1.4 million back to benefit the communities we serve.

Grants are made at the recommendation of donors through donor advised funds to benefit programs and non-profit institutions in the community. Or, through the Foundation’s quarterly unrestricted grant program serving the fifteen counties in western Kansas. In addition, proactive, designated and agency grants provide funding that helps programs continue their mission in a time of diminished support from other sources.

We get the privilege to work with many donors in the countless ways that individuals, families and businesses live beyond themselves by putting others first. If you played a part in making these grant awards possible, we say thank you! If you would like to know more about how you can participate and get involved, give us a call. My hope is, as you learn more about our mission and how we support southwest Kansas, you are moved to join us as we work together to advance our community.

Estate Planning Services

Stewardship Counseling, LLC offers comprehensive estate planning for you and your family.

John W. Griffin, Esq. travels across Kansas to offer this service through a wide range of community and private foundations.

He will review your existing plan free of charge. No products are sold or endorsed through this counseling process, only the opportunities to gain ideas. Garden City Community College Endowment Association, Commerce Trust Company of Garden City, and Western Kansas Community Foundation are proud to sponsor this program.
Western Kansas Community Foundation has declared 2012 a

“Year of Giving”

and will be awarding PROACTIVE grants to organizations throughout our fifteen county service area. Grants made to date include:

January - Garden City Family YMCA, Garden City
February - Lee Richardson Zoo, Garden City
March - Peace House, Hugoton, KS
April - Satanta Arts Council, Satanta, KS
May - Garden City Fire Department, Garden City
June - Garden City Recreation-Drama Department, Garden City
July - Finney County Library, Garden City
August - Finney County Humane Society, Garden City
September - Miles of Smiles Therapeutic Riding Program, Garden City

Grants are awarded through your nomination! If you know of a non-profit organization doing great work in southwestern Kansas, go to our Facebook page to nominate them for a proactive grant. We want to reward organizations for their outstanding efforts to make this a great place to live!